



首長國際企業有限公司

Shougang Concord International Enterprises Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting of the shareholders of Shougang Concord International Enterprises Company Limited (the "Company") will be held at Island Ballroom A, Level 5, Island Shangri-La Hong Kong, Pacific Place, Supreme Court Road, Central, Hong Kong on Monday, 28 February 2005 at 10:30 a.m. for the purpose of considering and, if thought fit, passing the following resolution as an ordinary resolution of the Company:

ORDINARY RESOLUTION

"THAT

- (a) the conditional agreement (the "Agreement") dated 21 January 2005 entered into between Beijing Shougang Firstlevel Power Co., Ltd. ("BSFPCL") and Shougang Corporation, a copy of which is tabled at the meeting and marked "A" and initialled by the chairman of the meeting for identification purpose, pursuant to which Shougang Corporation will, and will procure its associates, to provide energy, raw materials, products and services to BSFPCL (the "Purchases") whilst BSFPCL will supply to Shougang Corporation and its associates energy, raw materials and products (the "Sales", together with the Purchases, the "Continuing Connected Transactions") be and is hereby approved, ratified and confirmed;
- (b) the proposed caps in relation to the Continuing Connected Transactions for each of the three financial years ending 31 December 2007 of HK\$300 million for the Purchases and HK\$450 million for the Sales be and are hereby approved; and
- (c) any one director of the Company, or any two directors of the Company if the affixation of the common seal is necessary, be and is/are hereby authorised for and on behalf of the Company to execute all such other documents, instruments and agreements and to do all such acts or things deemed by him/her to be incidental to, ancillary to or in connection with the matters contemplated in the Agreement."

By Order of the Board

**Shougang Concord International Enterprises Company
Limited**

Cao Zhong

Managing Director

8 February 2005

Notes:

1. In order to be valid, the form of proxy, together with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, must be lodged at the office of the Company's share registrars, Tengis Limited, at G/F., Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong, not less than 48 hours before the time appointed for holding the meeting or any adjourned meeting thereof (as the case may be).
2. As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Luo Zhenyu (Deputy Managing Director), Mr. Tsoi Wai Kwong, Mr. Ip Tak Chuen, Edmond, Mr. Leung Shun Sang, Tony, Ms. Choy Hok Man, Constance, Ms. Kan Lai Kuen, Alice (Independent Non-Executive Director), Mr. Kwan Bo Ren, Dick (Independent Non-Executive Director) and Mr. Wong Kun Kim (Independent Non-Executive Director).