

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



首長國際企業有限公司

SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED

*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 697)

**DELAY IN DESPATCH OF CIRCULAR**

The Company announces that as additional time is required to finalise the financial information to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements under Rules 14.38 and 14A.49 of the Listing Rules and the extension of time for despatch of the Circular to the Shareholders to on or before 21 September 2005.

Reference is made to the announcement of Shougang Concord International Enterprises Company Limited (the “**Company**”) dated 10 August 2005 (the “**Announcement**”) in respect of the major and connected transactions and continuing connected transactions of the Company. Terms used herein shall have the same meanings as defined in the Announcement unless the context otherwise requires.

**DELAY IN DESPATCH OF CIRCULAR**

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to despatch the circular (the “**Circular**”) in respect of the major and connected transactions and continuing connected transactions of the Company to the Shareholders within 21 days after the publication of the Announcement, that is, on or before 1 September 2005. As additional time is required by the Company to finalise the financial information to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements under Rules 14.38 and 14A.49 of the Listing Rules and the extension of time for the despatch of the Circular to the Shareholders to on or before 21 September 2005.

By Order of the Board  
**Shougang Concord International Enterprises Company Limited**  
**Cao Zhong**  
*Managing Director*

Hong Kong, 31 August 2005

*As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Luo Zhenyu (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond, Mr. Leung Shun Sang, Tony, Ms. Choy Hok Man, Constance, Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Kwan Bo Ren, Dick (Independent Non-executive Director) and Mr. Wong Kun Kim (Independent Non-executive Director).*