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**首長國際企業有限公司**  
**SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED**  
*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 697)

## **RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 30 OCTOBER 2007**

The Board is pleased to announce that the ordinary resolutions regarding the Agreements and the relevant cap amounts under each of the Agreements in relation to the Continuing Connected Transactions were duly passed by the Independent Shareholders by way of a poll at the Extraordinary General Meeting held on 30 October 2007.

Reference is made to the circular of the Company dated 12 October 2007 (the "Circular"). Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

### **RESULTS OF THE EXTRAORDINARY GENERAL MEETING**

The Board is pleased to announce that the ordinary resolutions regarding the Agreements and the relevant cap amounts under each of the Agreements in relation to the Continuing Connected Transactions were duly passed by the Independent Shareholders by way of a poll at the Extraordinary General Meeting held on 30 October 2007.

The Company's share registrars, Tricor Tengis Limited, was appointed the scrutineer at the Extraordinary General Meeting for the purpose of vote-taking and the voting results are as follows:

<b>Ordinary resolutions</b>	<b>Number of votes cast (percentage of total number of votes cast)</b>		<b>Total number of votes cast</b>
	<b>For</b>	<b>Against</b>	
1. To approve, ratify and confirm the QHD Agreement and to approve the cap amounts for the QHD Transactions for the three financial years ending 31 December 2009.	1,330,949,402 (99.99%)	20,000 (0.01%)	1,330,969,402

2. To approve, ratify and confirm the Shouqin Agreement and to approve the cap amounts for the Shouqin Transactions for the three financial years ending 31 December 2009.	1,330,969,402 (100%)	Nil (0.00%)	1,330,969,402
3. To approve, ratify and confirm the BSFPCL Agreement and to approve the cap amounts for the BSFPCL Transactions for the three financial years ending 31 December 2009.	1,330,969,402 (100%)	Nil (0.00%)	1,330,969,402
4. To approve, ratify and confirm the Steel Agreement and to approve the cap amounts for the Steel Transactions for the three financial years ending 31 December 2010.	1,330,949,402 (99.99%)	20,000 (0.01%)	1,330,969,402

As at the date of the Extraordinary General Meeting, the Company had 6,990,607,214 shares in issue. Shougang Holding and its associates abstained from voting for all ordinary resolutions at the Extraordinary General Meeting. The total number of shares held by the Independent Shareholders entitled to attend and vote for or against the ordinary resolutions was 4,144,900,528. There was no Shareholder who was entitled to attend the Extraordinary General Meeting but was only entitled to vote against the ordinary resolutions proposed at the Extraordinary General Meeting.

By order of the Board  
**SHOUGANG CONCORD INTERNATIONAL  
ENTERPRISES COMPANY LIMITED**  
**Cao Zhong**  
*Managing Director*

Hong Kong, 30 October 2007

*As at the date of this announcement, the Board comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Zhang Wenhui (Deputy Managing Director), Mr. Luo Zhenyu (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Non-executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai Cheung (Independent Non-executive Director).*