

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



首長國際企業有限公司

SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Shougang Concord International Enterprises Company Limited (the “Company”) announces that Mr. Ip Tak Chuen, Edmond has resigned as a Non-executive Director of the Company with effect from 1 January 2017.

Mr. Ip has resigned as a director to devote more time to his other commitments. Mr. Ip has confirmed that he did not have any disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank for Mr. Ip for his invaluable contributions to the Board during his tenure of service in the Company.

LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

With effect from 1 January 2017, the members of the Board and the membership of the four Board committees of the Company are as follows:

Members of the Board

Executive Directors

Mr. Li Shaofeng (Managing Director)

Mr. Ding Rucai (Deputy Managing Director)

Mr. Shu Hong (Deputy Managing Director)

Non-executive Directors

Mr. Zhang Bingcheng (Chairman)

Mr. Leung Shun Sang, Tony

Independent Non-executive Directors

Ms. Kan Lai Kuen, Alice

Mr. Wong Kun Kim

Mr. Leung Kai Cheung

Memberships of the four Board committees

Board Committee Director	Executive Committee	Audit Committee	Remuneration Committee	Nomination Committee
Zhang Bingcheng				C
Li Shaofeng	C		M	
Ding Rucai	M			
Shu Hong	M			
Leung Shun Sang, Tony			M	M
Kan Lai Kuen, Alice		C	M	M
Wong Kun Kim		M	C	M
Leung Kai Cheung		M	M	M

Notes:

C Chairman of the relevant Board committees

M Member of the relevant Board committees

By Order of the Board
**Shougang Concord International Enterprises
Company Limited**
Li Shaofeng
Managing Director

Hong Kong, 23 December 2016

As at the date of this announcement, the Board comprises Mr. Zhang Bingcheng (Chairman), Mr. Li Shaofeng (Managing Director), Mr. Ding Rucai (Deputy Managing Director), Mr. Shu Hong (Deputy Managing Director), Mr. Ip Tak Chuen, Edmond (Non-executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai Cheung (Independent Non-executive Director).