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首長國際企業有限公司

SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

**VOTING RESULTS OF THE GENERAL MEETING
HELD ON 12 OCTOBER 2017**

The Board is pleased to announce that all the resolutions set out in the GM Notice were duly passed by the Independent Shareholders by way of poll at the GM held on 12 October 2017.

Reference is made to the circular of the Company dated 25 September 2017 (the “**Circular**”) to the Shareholders regarding, inter alia, the Acquisitions under the First Agreement and the Second Agreement, the Open Offer, the Continuing Connected Transactions under the Master Agreement and notice of GM (the “**GM Notice**”). Capitalized terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise. The Circular may be viewed at, and downloaded from, the website of the Company at www.shougang-intl.com.hk and the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

VOTING RESULTS OF THE GM

The Board is pleased to announce that all the resolutions set out in the GM Notice contained in the Circular were duly passed by the Independent Shareholders by way of poll at the GM held on 12 October 2017.

The Company’s share registrar, Tricor Tengis Limited, was appointed the scrutineer at the GM for the purpose of vote-taking. The voting results in respect of the resolutions as set out in the GM Notice are as follows:-

| Ordinary Resolutions <i>(Note)</i> | Number of votes cast (percentage of total number of votes cast) | | Total number of votes cast |
|--|--|----------------------|--|
| | For | Against | |
| 1. (a) To approve, confirm and ratify the First Agreement (as defined in the Circular) and the capital injection to the First Target Company (as defined in the Circular); and (b) to authorise any one Director to do all such further acts and things and to sign and execute all such documents and to take all such steps which in his/her opinion may be necessary, appropriate, desirable or expedient to implement and/or give effects to the transactions contemplated under the First Agreement. | 807,784,907 (99.00%) | 8,178,000 (1.00%) | 815,962,907 |
| 2. (a) To approve, confirm and ratify the Second Agreement (as defined in the Circular) and the capital injection to the Second Target Company (as defined in the Circular); and (b) to authorise any one Director to do all such further acts and things and to sign and execute all such documents and to take all such steps which in his/her opinion may be necessary, appropriate, desirable or expedient to implement and/or give effects to the transactions contemplated under the Second Agreement. | 807,784,907 (99.00%) | 8,178,000 (1.00%) | 815,962,907 |
| 3. (a) To approve the Open Offer (as defined in the Circular); (b) to authorise any one Director to allot and issue the Open Offer Shares (as defined in the Circular) and to make such exclusions or other arrangements in relation to the Non-Qualifying Shareholders (as defined in the Circular); (c) to approve, confirm and ratify the absence of arrangements for application for the Open Offer Shares by the Qualifying Shareholders (as defined in the Circular) in excess of their entitlements under the Open Offer; and (d) to authorise any one Director to do all such acts and things and to sign and execute all such further deeds, documents, instruments, agreements and to take such steps as the Director may in his/her absolute discretion consider necessary, appropriate, desirable or expedient to give effect to or in connection with the Open Offer and all transactions contemplated thereunder and in this resolution. | 807,704,907 (98.99%) | 8,228,000 (1.01%) | 815,932,907 |

| Ordinary Resolutions <i>(Note)</i> | Number of votes cast (percentage of total number of votes cast) | | Total number of votes cast |
|--|--|----------------------|--|
| | For | Against | |
| 4. (a) To approve, confirm and ratify the Master Agreement (as defined in the Circular); (b) to approve the cap amounts in respect of the Continuing Connected Transactions (as defined in the Circular) as set out in the Circular for each of the three financial years ending 31 December 2019; and (c) to authorise any one Director to do all such further acts and things and to sign and execute all such documents and to take all such steps which in his/her opinion may be necessary, appropriate, desirable or expedient to implement and/or give effects to the transactions contemplated under the Master Agreement. | 806,856,907 (99.00%) | 8,176,000 (1.00%) | 815,032,907 |

Note: Full texts of the resolutions appear in the GM Notice incorporated in the Circular.

As at the date of the GM, the number of Shares in issue was 8,957,896,227. As disclosed in the Circular, Shougang Holding and its associates, which in aggregate controlled or were entitled to exercise control over the voting rights in respect of 4,280,469,699 Shares, representing approximately 47.78% of the total number of Shares in issue as at the date of the GM, were required under the Listing Rules to abstain from voting on all the resolutions, and had abstained, from voting on all the resolutions proposed at the GM. Accordingly, the total number of Shares held by the Independent Shareholders entitled to attend and vote on all the resolutions at the GM was 4,677,426,528. There were no Shares entitling the Shareholders to attend and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules at the GM. Save as disclosed above, no parties have indicated in the Circular that they intend to vote against or to abstain from voting on any resolutions at the GM.

By Order of the Board
**Shougang Concord International
 Enterprises Company Limited**
Li Shaofeng
Managing Director

Hong Kong, 12 October 2017

As at the date of this announcement, the Board comprises Mr. Zhang Bingcheng (Chairman), Mr. Li Shaofeng (Managing Director), Mr. Ding Rucai (Deputy Managing Director), Mr. Shu Hong (Deputy Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Ms. Kan Lai Kuen, Alice (Independent Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director) and Mr. Leung Kai Cheung (Independent Non-executive Director).