

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.



首長國際企業有限公司
SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
(I) CONNECTED TRANSACTIONS INVOLVING
SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE;
(II) SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE; AND
(III) CONNECTED TRANSACTION – ENTERING INTO OF FUND
SUBSCRIPTION AGREEMENT AND PROPOSED PARTNERSHIP AGREEMENT**

Reference is made to the two announcements (the “**Announcements**”) of Shougang Concord International Enterprises Company Limited (the “**Company**”) both dated 24 July 2018 in relation to, among other things, (i) the connected transaction involving subscription of new shares of the Company (the “**Shares**”) under specific mandate; (ii) the subscription of new Shares under specific mandate; and (iii) the entering into of the fund subscription agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As stated in the Announcements, the Company intended to despatch a circular (the “**Circular**”) to the Shareholders containing, among other things, (i) further details of the Connected Subscription and the Subscription; (ii) further details of the Fund Subscription and the Proposed Partnership Agreement; (iii) a letter of recommendation from the Independent Board Committee; (iv) a letter of advice from the independent financial adviser; and (v) a notice convening the GM, on or before 14 August 2018.

As additional time is required to finalise certain information to be included in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date falling on or before 27 August 2018.

By order of the Board
Shougang Concord International
Enterprises Company Limited
Zhao Tianyang
Chairman

Hong Kong, 14 August 2018

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Shaofeng (Vice Chairman), Mr. Xu Liang and Mr. Liang Hengyi (Managing Director) as Executive Directors; Dr. Li Yinhui, Mr. Liu Jingwei and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao and Ms. Zhang Quanling as Independent Non-executive Directors.