



**SHOUGANG CONCORD
INTERNATIONAL
ENTERPRISES COMPANY LIMITED**
首長國際企業有限公司

**SHOUGANG HOLDING INCREASED ITS STAKE IN
SHOUGANG CONCORD INTERNATIONAL**

[Hong Kong, 11 September 2008] Shougang Concord International Enterprises Company Limited (the “Company”) announced that it has repurchased 27,306,000 shares today. Save for this, its controlling shareholder Shougang Holding (Hong Kong) Limited (“Shougang Holding”) has also through its wholly owned subsidiary purchased 10,450,000 shares in the Company today. The shareholding in the Company held by Shougang Holding has thereafter increased to 41.44%

-End-

For enquiries, please contact us at investorrelations@shougang-intl.com.hk