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首程控股有限公司
SHOUCHENG HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)

**VOLUNTARY ANNOUNCEMENT
ESTABLISHMENT OF
BEIJING ROBOT FUND AND
ACTING AS AN EXECUTIVE PARTNER**

This announcement is made by Shoucheng Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company is pleased to announce that recently, a wholly-owned subsidiary of the Company under Shoucheng Capital of the Group (“**Shoucheng Capital Subsidiary**”), and a wholly-owned subsidiary of 北京國有資本運營管理有限公司 (Beijing State-owned Capital Operation and Management Company Limited*, “**Beijing State-owned Capital Management**”) (“**Beijing State-owned Capital Management Subsidiary**”), and 北京市政府投資引導基金（有限合夥） (Beijing Municipal Government Investment Guidance Fund (Limited Partnership) *, “**Beijing Guidance Fund**”) entered into a partnership agreement to jointly initiate the establishment of 北京機器人產業發展投資基金（有限合夥） (Beijing Robot Industry Development Investment Fund (Limited Partnership)*, “**Beijing Robot Fund**”), and another subsidiary of Beijing State-owned Capital Management acts as the fund manager of Beijing Robot Fund.

The subscription scale of Beijing Robot Fund is RMB10 billion. Beijing State-owned Capital Management Subsidiary is a general partner and an executive partner, Shoucheng Capital Subsidiary is a general partner and an executive partner, and Beijing Guidance Fund is a limited partner of Beijing Robot Fund. Beijing Robot Fund will focus on equity investments based on the strategic layout of the national and Beijing robotic industry-related fields, focusing on investment in robots, industrial chain components, industrial chain innovative applications and other fields to promote the rapid development of Beijing’s robotic industry.

Beijing Guidance Fund is a government guidance fund established with the approval of the Beijing Municipal Government. It aims to bring the guiding and amplifying role of government funds into full play and to drive social capital to participate in the development of key industries

and key sectors in Beijing. Beijing State-owned Capital Management is a state-owned capital operation company funded and established by the Beijing Municipal Government which focuses on state-owned capital operation and equity management and aims at securitization and value maximization of state-owned capital. It is entrusted to manage a number of major funds in Beijing and manages a total number of funds with a scale of RMB200 billion. Beijing State-owned Capital Management insists on bringing the strategic guiding function of state-owned capital into full play, actively implementing major investment projects in sectors such as the coordinated development of Beijing-Tianjin-Hebei and promoting the construction of a science and technology innovation center. Since Beijing State-owned Capital Management became a strategic shareholder of the Company on 14 November 2022, the cooperation between the two parties has gradually deepened. The joint establishment of Beijing Robot Fund will further extend the close cooperation between the two parties to the project side, which is a deep empowerment of the Group's business by the strategic shareholder.

The robotic industry is a strategic leading industry for the high-quality development of the capital in the new era. Shoucheng Capital is committed to building a first-class domestic market-oriented industrial investment institution, empowering the industrial implementation of excellent projects, and collaboratively promoting the Group's vision of becoming a continuous improver and service provider of infrastructure assets. This establishment of Beijing Robot Fund is, on the one hand, an important manifestation of the Group's active participation in Beijing's promotion of the construction of an international science and technology innovation center and a global digital economy benchmark city. It helps to enhance the Group's brand influence and market competitiveness. On the other hand, it is a strong support of the Company's strategic shareholder for the Group's resource docking and business synergy. The Group's strategic investment segments and key layout sectors, such as new materials, and intelligent manufacturing, have a high degree of synergy with robotic industry. The Group will take the Beijing Robot Fund as an opportunity to comprehensively deepen its industry research capabilities, industrial investment capabilities and precise exit capabilities to achieve stable investment returns, thereby creating long-term returns to all shareholders.

By order of the Board
Shoucheng Holdings Limited
Zhao Tianyang
Chairman

Hong Kong, 19 January 2024

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman) and Mr. Xu Liang as Executive Directors; Mr. Wu Lishun, Mr. Li Hao (Vice Chairman), Mr. Peng Jihai, Mr. Ho Gilbert Chi Hang and Mr. Liu Jingwei as Non-executive Directors; Dr. Wang Xin, Mr. Choi Fan Keung Vic, Mr. Deng Yougao, Ms. Zhang Quanling and Ms. Zhuge Wenjing as Independent Non-executive Directors.

**For identification purposes only*