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(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)

VOLUNTARY ANNOUNCEMENT BEIJING ROBOT FUND HAS INVESTED IN GALBOT

This announcement is made by Shoucheng Holdings Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis.

The board of directors of the Company is pleased to announce that recently, the Beijing Robot Industry Development Investment Fund (Limited Partnership)* (北京機器人產業發展投資基金(有限合夥), "Beijing Robot Fund"), managed by a wholly-owned subsidiary of the Company under Shoucheng Capital of the Group, has invested in Beijing GALBOT Co., Ltd.* (北京銀河通用機器人有限公司, "GALBOT"). This investment is a follow-up to the one in September 2024, further promoting the iteration and upgrading of the investee company's products, accelerate their application in real-world scenarios and enhance ecosystem empowerment.

GALBOT is a leading enterprise dedicated to the research and development of embodied multimodal large model general-purpose robots. It is committed to providing intelligent robot products for global users to serve human society. This investment will help GALBOT further promote the application of its products in real-world scenarios and enhance ecosystem empowerment. It will also drive the acceleration of the commercial closed loop of the domestic embodied intelligence industry and deeply empower the development of industries such as retail, industry and elderly care.

Looking ahead, the Group will steadfastly expand its strategic investments in the robotics industry. In particular, it will deepen cooperation with industry leaders who demonstrate high product maturity and rapid implementation progress. Committed to leveraging capital empowerment and industrial synergy, and building upon its unique ecosystem, the Group aims to accelerate the commercial viability of embodied intelligence while deeply empowering its portfolio companies for sustainable long-term growth.

By order of the Board Shoucheng Holdings Limited Zhao Tianyang Chairman

Hong Kong, 23 June 2025

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Hao (Vice Chairman), Mr. Xu Huajie and Mr. Liu Jingwei as Executive Directors; Mr. Wu Lishun, Mr. Peng Jihai and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Ms. Zhang Quanling, Ms. Zhuge Wenjing, Dr. Zhang Jianwei and Ms. Tse, Theresa Y Y as Independent Non-executive Directors.

^{*} For identification purposes only