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首程控股有限公司
SHOUCHENG HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)

COMPLETION OF ISSUANCE OF U.S.\$180 MILLION 0.75% CONVERTIBLE BONDS DUE 2026 UNDER GENERAL MANDATE

Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Sole Global Lead Arranger and Joint Bookrunner



Reference is made to the announcement of the Company dated 30 June 2025 in relation to the proposed issuance of the 0.75% convertible bonds due 2026 in the principal amount of U.S.\$180 million (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

The Board is pleased to announce that all the conditions precedent to the Subscription Agreement have been satisfied and completion of the Proposed Issuance took place on 9 July 2025. The Bonds are expected to be listed on the Stock Exchange on or around 10 July 2025. The Company has obtained the approval for the listing of, and permission to deal in, the Bonds and the Conversion Shares on the Stock Exchange.

The Bonds are in an aggregate principal amount of U.S.\$180 million and have been placed by the Managers to no less than six independent placees (who are independent individual, corporate and/or institutional investors). To the best of the Directors' knowledge, information and belief, as at the date of this announcement, each of the initial placees (and their respective ultimate beneficial owners) is a third party independent of the Company and its connected persons. The Company intends to use the net proceeds of the Bonds of approximately U.S.\$178 million for investing in certain key assets and for general corporate purposes.

By order of the Board
Shoucheng Holdings Limited
Zhao Tianyang
Chairman

Hong Kong, 9 July 2025

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Hao (Vice Chairman), Mr. Xu Huajie and Mr. Liu Jingwei as Executive Directors; Mr. Wu Lishun, Mr. Peng Jihai and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Ms. Zhang Quanling, Ms. Zhuge Wenjing, Dr. Zhang Jianwei and Ms. Tse, Theresa Y Y as Independent Non-executive Directors.