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VOLUNTARY ANNOUNCEMENT REGARDING THE INVESTMENT IN NF GDS DATA CENTER REIT AND NF RANGE TECHNOLOGY DATA CENTER REIT

This announcement is made by Shoucheng Holdings Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis.

The board of directors of the Company is pleased to announce that recently, the Company's wholly-owned subsidiary Beijing Shouyuan Xinrong Investment Co., Ltd.* (北京首源欣榮投資有限公司, "Shouyuan Xinrong") has invested in NF GDS Data Center Infrastructure Real Estate Investment Trust* (南方萬國數據中心封閉式基礎設施證券投資基金, "NF GDS Data Center REIT"); and Beijing Pingzhun Infrastructure Real Estate Investment Fund (Limited Partnership)* (北京平准基礎設施不動產股權投資基金合夥企業(有限合夥), "Beijing Pingzhun Fund"), which is participated in managing by a wholly-owned subsidiary of the Company under Shoucheng Jishi of the Group, has invested in NF Range Technology Data Center Infrastructure Real Estate Investment Trust* (南方潤澤科技數據中心封閉式基礎設施證券投資基金, "NF Range Technology Data Center REIT"). These two investments further align with the nation's digital-economy and "new infrastructure" strategies, and promote the cultivation of intelligent and technology infrastructure while advancing the high-quality development of the real economy.

GDS Holdings Limited ("GDS") is a next-generation IT infrastructure service provider in China, focusing on 5G, artificial intelligence and industrial internet. NF GDS Data Center REIT uses the Guojin Data Cloud Computing Data Center located in Huaqiao, Kunshan, China as its underlying asset, and has significant investment value in the national data-center landscape. The listing of the NF GDS Data Center REIT represents a key step for GDS in responding to the national "new infrastructure" strategy and supporting the high-quality development of the digital economy. Going forward, GDS will continue to use REITs as an important capital tool to optimize its asset structure, expand investment in new infrastructure and provide solid support for the vigorous growth of China's digital economy.

Range Technology Development Co., Ltd. ("Range Technology") is dedicated to providing integrated solutions for big data, cloud computing and 5G applications. NF Range Technology Data Center REIT uses the A-18 Data Center within the Range (Langfang) International Information Port as its underlying asset, which is at the forefront of comparable projects nationwide. The successful listing of the NF Range Technology Data Center REIT is a vivid demonstration of the deepening integration of technology finance and green finance. It will help revitalize high-quality existing assets, optimize capital structure and further accelerate the formation of new-quality productive forces in advanced computing infrastructure, thereby contributing to China's AI industry.

Looking ahead, the Group will unwaveringly continue to increase its investment footprint in China's core intelligent infrastructure real estate sector. Leveraging its leading advantages in industrial insight and ecosystem development, the Group will continue to advance the REIT ecosystem and consolidate its market-leading position.

By order of the Board Shoucheng Holdings Limited Zhao Tianyang Chairman

Hong Kong, 11 August 2025

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Hao (Vice Chairman), Mr. Xu Huajie and Mr. Liu Jingwei as Executive Directors; Mr. Peng Jihai and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Ms. Zhang Quanling, Ms. Zhuge Wenjing, Dr. Zhang Jianwei and Ms. Tse, Theresa Y Y as Independent Non-executive Directors.

^{*} For identification purposes only