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首程控股有限公司  
SHOUCHENG HOLDINGS LIMITED  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 697)

**VOLUNTARY ANNOUNCEMENT  
REGARDING THE SHAREHOLDER'S ISSUANCE OF APPROXIMATELY  
HK\$2.2 BILLION EXCHANGEABLE BONDS**

This announcement is made by Shoucheng Holdings Limited (the “**Company**”) on a voluntary basis.

The Company has received a notice from its early-stage investor, CTF Services Limited (周大福創建有限公司, 0659.HK), that it has successfully proposed issue an aggregate principal amount of approximately HK\$2.2 billion exchangeable bonds today, thus obtaining favorable cash flow returns. We extend our sincere congratulations.

The core mission consistently upheld by the Company is to continuously create comprehensive value for all shareholders through corporate development. This mission remains the driving force behind the Company's progress.

Looking ahead, the Company will continue to uphold an entrepreneurial spirit, managing the enterprise with diligence, focus and discipline, and striving to deliver long-term sustainable returns for all shareholders. We look forward to the continued attention and support of more investors for the Company's growth and development.

By order of the Board  
**Shoucheng Holdings Limited**  
**Zhao Tianyang**  
Chairman

Hong Kong, 25 September 2025

*As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Hao (Vice Chairman), Mr. Xu Huajie and Mr. Liu Jingwei as Executive Directors; Mr. Peng Jihai and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Ms. Zhang Quanling, Ms. Zhuge Wenjing, Dr. Zhang Jianwei and Ms. Tse, Theresa Y Y as Independent Non-executive Directors.*