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(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)

VOLUNTARY ANNOUNCEMENT BEIJING ROBOT FUND HAS INVESTED IN ROBOTERA

This announcement is made by Shoucheng Holdings Limited (the "Company", together with its subsidiaries, the "Group") on a voluntary basis.

The board of directors of the Company is pleased to announce that recently, the Beijing Robot Industry Development Investment Fund (Limited Partnership)* (北京機器人產業發展投資基金(有限合夥), "Beijing Robot Fund"), managed by a wholly-owned subsidiary of the Company under Shoucheng Capital of the Group, has invested in Beijing Xingdongjiyuan Corporation* (北京星動紀元科技有限公司, "ROBOTERA"). This investment will strongly promote the invested enterprise to further increase its investment in technology research and development, advance product iteration and upgrading, and facilitate the application of robotics technology in broader scenarios.

ROBOTERA is a leading domestic developer and manufacturer of intelligent robots that integrate hardware and software. It focuses on the application and implementation solutions in scenarios such as industrial logistics and retail. Its product line comprises the full-size humanoid robot L7, the commercial service robot Q5 and the five-fingered dexterous hand XHand1. This investment will be primarily allocated to the development of a talent echelon for research and development and preparation for production and manufacturing. It will continue to drive breakthroughs and innovation in core robotics technologies, deepen the implementation of solutions across diverse scenarios and enhance industrial application capabilities.

Looking ahead, the Group will continue to increase its investment layout in the robot industry unwaveringly, especially through ongoing collaboration with industry-leading enterprises. It is committed to building a comprehensive humanoid robotics industry ecosystem, further promoting coordinated development across the upstream and downstream industrial chain, and injecting momentum into the high-quality and sustainable development of the robotics industry.

By order of the Board
Shoucheng Holdings Limited
Zhao Tianyang
Chairman

Hong Kong, 13 November 2025

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Hao (Vice Chairman), Mr. Xu Huajie and Mr. Liu Jingwei as Executive Directors; Mr. Peng Jihai and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Ms. Zhang Quanling, Ms. Zhuge Wenjing, Dr. Zhang Jianwei and Ms. Tse, Theresa Y Y as Independent Non-executive Directors.

^{*} For identification purposes only