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首程控股有限公司
SHOUCHENG HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

**VOLUNTARY ANNOUNCEMENT
REGARDING THE INVESTMENT IN MARVELAB**

This announcement is made by Shoucheng Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company is pleased to announce that recently, the fund managed by a wholly-owned subsidiary of the Company under Shoucheng Capital of the Group, has invested in Silver Island Fun (Sichuan) Artificial Intelligence Technology Co., Ltd.* (銀嶼趣玩(四川)人工智能科技有限公司, “**MarvelLab**”). This investment will support the invested enterprise in building its product content ecosystem, expanding its product matrix around core intellectual property (IP) and further consolidating its leading position in the artificial intelligence (AI) trendy toys sector.

MarvelLab focuses on innovating and reconstructing the linkage model between IP and trendy toys, adhering to the core philosophy of "making AI the growth engine for IP" and defining a new paradigm for the AI trendy toys industry through contemporary aesthetics and product playability. This investment will provide greater momentum for MarvelLab in areas such as content ecosystem construction, expansion of the core IP product matrix and overseas marketing channel construction. It will further extend the commercial value boundaries of the AI trendy toys category and promote the growth of AI trendy toys from an emerging category to a mainstream choice in the consumer market.

Looking ahead, the Group will continue to increase its investment layout in the robot industry unwaveringly. Leveraging the advantages of capital empowerment and industrial synergy, it will deepen the scope and depth of business cooperation, expand the commercialization pathways for consumer robots and accelerate the scale and industrial development of consumer robots.

By order of the Board
Shoucheng Holdings Limited
Zhao Tianyang
Chairman

Hong Kong, 10 February 2026

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Hao (Vice Chairman), Mr. Xu Huajie and Mr. Liu Jingwei as Executive Directors; Mr. Peng Jihai and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Ms. Zhang Quanling, Ms. Zhuge Wenjing, Dr. Zhang Jianwei and Ms. Tse, Theresa Y Y as Independent Non-executive Directors.

** For identification purposes only*