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首程控股有限公司  
SHOUCHENG HOLDINGS LIMITED

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 697)

(Debt Stock Code: 5723)

**FULL CONVERSION AND WITHDRAWAL OF LISTING OF THE U.S.\$180 MILLION 0.75%  
CONVERTIBLE BONDS DUE 2026**

Reference is made to the announcements of Shoucheng Holdings Limited (the “**Company**”) dated 30 June 2025, 9 July 2025, 10 July 2025, 15 July 2025, 12 September 2025, 29 September 2025, 9 December 2025 and 16 December 2025 (collectively, the “**Announcements**”) in relation to the issuance of the 0.75% convertible bonds due 2026 in the principal amount of U.S.\$180 million by the Company (the “**Bonds**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

As at the date of this announcement, all outstanding Bonds have been fully converted into Conversion Shares in accordance with the terms and conditions of the Bonds. Accordingly, there are no outstanding Bonds in issue as at the date of this announcement. An application has been made to the Stock Exchange for the withdrawal of the listing of the Bonds. Such withdrawal of listing is expected to become effective upon the close of business on 2 March 2026.

By order of the Board  
**Shoucheng Holdings Limited**  
**Zhao Tianyang**  
*Chairman*

Hong Kong, 20 February 2026

*As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Hao (Vice Chairman), Mr. Xu Huajie and Mr. Liu Jingwei as Executive Directors; Mr. Peng Jihai and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Ms. Zhang Quanling, Ms. Zhuge Wenjing, Dr. Zhang Jianwei and Ms. Tse, Theresa Y Y as Independent Non-executive Directors.*