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首程控股有限公司
SHOUCHENG HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

**VOLUNTARY ANNOUNCEMENT
REGARDING THE INVESTMENT IN AUTOKERNEL**

This announcement is made by Shoucheng Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company is pleased to announce that recently, the fund managed by a wholly-owned subsidiary of the Company under Shoucheng Capital of the Group, has invested in Autokernel (Shenzhen) Technology Co., Ltd.* (智子芯元(深圳)科技有限責任公司, “**Autokernel**”). This investment will effectively empower the investee company in the iterative upgrading and multi-scenario deployment of its core products, help its core products achieve large-scale layout, and comprehensively accelerate its commercialization process.

Autokernel is a domestic technology company that uniquely created "Artificial intelligence (AI) + Operations research" to drive AI services. It focuses on the automated discovery and optimization of algorithms and high-performance operators, aiming to autonomously enhance computational efficiency and drive the development and application of domestically produced computing power. This investment will inject strong momentum into Autokernel's critical areas such as core product research and development and technological optimization, accelerate the expansion of core products across diverse scenarios and ecosystem co-building, and continuously advance its commercialization efforts.

Looking ahead, the Group will continue to increase its investment layout in cutting-edge technologies unwaveringly and deepen strategic cooperation with high-quality enterprises in niche sectors, and leverage capital empowerment and industrial synergy to explore the value of software-hardware synergy ecosystems under the trend of domestic substitution. By accelerating AI deployment across all scenarios, the Group aims to propel China's AI industry from foundational applications to high-quality and cross-sectoral development.

By order of the Board
Shoucheng Holdings Limited
Zhao Tianyang
Chairman

Hong Kong, 22 June 2026

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Hao (Vice Chairman), Mr. Xu Huajie and Mr. Liu Jingwei as Executive Directors; Mr. Peng Jihai and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Ms. Zhang Quanling, Ms. Zhuge Wenjing, Dr. Zhang Jianwei, Ms. Tse, Theresa Y Y and Ms. Li Tiantian as Independent Non-executive Directors.

** For identification purposes only*