首程控股有限公司
SHOUCHENG HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)

VOLUNTARY ANNOUNCEMENT
REGARDING THE IPO OF YUSHU TECHNOLOGY AND ITS LISTING ON STAR MARKET

This announcement is made by Shoucheng Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors of the Company is pleased to announce that Yushu Technology Co., Ltd. (宇樹科技股份有限公司, "**Yushu Technology**", Stock Code:688836.SH), in which a fund managed by a wholly-owned subsidiary of the Company under Shoucheng Capital of the Group has invested, has successfully completed its initial public offering ("**IPO**") and was officially listed on the Science and Technology Innovation Board ("**STAR Market**") of the Shanghai Stock Exchange on 19 August 2026.

Yushu Technology is a world-leading enterprise specializing in high-performance general-purpose robotics, focusing on the research and development（"**R&D**"), production and sales of high-performance general-purpose humanoid robots, quadruped robots, robotic components and embodied intelligence models. As the first company globally to launch high-performance quadruped robots for public sale and achieve industry-wide deployment, Yushu Technology ranks among the global leaders in its overall technical level and market share. The proceeds from this IPO will support Yushu Technology in further strengthening its core technology R&D layout, enriching its product portfolio and building intelligent manufacturing bases. This will comprehensively enhance its independent innovation capacity and industrialized ecosystem construction capability across the entire industrial chain, continuously consolidate its industry-leading advantages, and drive the large-scale application and high-quality development of the embodied intelligence industry.

The successful listing of Yushu Technology demonstrates the Group's forward-looking deployment and precise investment capabilities in the embodied intelligence sector. It also fully embodies the Group's investment philosophy of continuously identifying high-quality enterprises with high growth potential and partnering with industry-leading enterprises and exceptional founders for the long term, effectively creating value for all shareholders of the Company. Looking ahead, the Group will continue to deepen its industrial investment layout in cutting-edge technology fields, further unleash long-term growth potential, and create sustainable returns to all shareholders.

By order of the Board
Shoucheng Holdings Limited
Zhao Tianyang
Chairman

Hong Kong, 19 August 2026

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Hao (Vice Chairman), Mr. Xu Huajie and Mr. Liu Jingwei as Executive Directors; Mr. Peng Jihai and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Ms. Zhang Quanling, Ms. Zhuge Wenjing, Dr. Zhang Jianwei, Ms. Tse, Theresa Y Y and Ms. Li Tiantian as Independent Non-executive Directors.