首程控股
SHOUCHENG HOLDINGS

首程控股有限公司
SHOUCHENG HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)

VOLUNTARY ANNOUNCEMENT
REGARDING THE INVESTMENT IN POLAR BEAR TECH

This announcement is made by Shoucheng Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors of the Company is pleased to announce that recently, the fund managed by a wholly-owned subsidiary of the Company under Shoucheng Capital of the Group, has invested in Polar Bear Tech (Xi'an) Co., Ltd.* (北極雄芯信息科技(西安)有限公司, "**Polar Bear Tech**"). This investment will effectively empower the investee company in the research and development and iterative upgrading of its core technologies, and advance the localization and substitution process in the field of full-scenario real-time inference.

Polar Bear Tech is committed to become an AI infrastructure service provider for large model applications. Leveraging its cutting-edge technology system covering self-developed AI acceleration modules, Chiplet and 3DDRAM design technologies, it provides integrated solutions with low cost and short delivery cycles for customers in large model inference application scenarios. This investment will inject strong growth momentum into Polar Bear Tech across key areas including mass production and delivery of core products as well as technological and iterative upgrading, supporting it to consolidate its core technological moats and market competitive advantages.

Looking ahead, the Group will continue to increase its investment layout in cutting-edge technologies unwaveringly and deepen strategic cooperation with high-quality enterprises in niche sectors. Leveraging capital empowerment and industrial synergy, the Group will adapt to the trend of China's AI infrastructure construction and the deployment of domestic computing power ecosystem, continuously drive technological innovation and large-scale implementation of domestic computing power solutions, and facilitate the high-quality, independent and controllable development of China's computing power industry.

By order of the Board
Shoucheng Holdings Limited
Zhao Tianyang
Chairman

Hong Kong, 20 August 2026

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Hao (Vice Chairman), Mr. Xu Huajie and Mr. Liu Jingwei as Executive Directors; Mr. Peng Jihai and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Ms. Zhang Quanling, Ms. Zhuge Wenjing, Dr. Zhang Jianwei, Ms. Tse, Theresa Y Y and Ms. Li Tiantian as Independent Non-executive Directors.

** For identification purposes only*